

**Town of Bedford Finance Committee**  
**Selectmen's Meeting Room, Bedford Town Hall**

Date: July 11, 2013

Finance Committee Attendees: Mike Seibert, Chair; Stephen Steele, Vice-Chair; Meredith McCulloch, Barbara Perry, Stephen Carluccio, Tom Busa, Richard Bowen, Ben Thomas.

Other Attendees: Roy Sorenson, DPW Director; Adrienne St John, Engineer, DPW; David Coelho, Director of Finance, School Committee; Victor Garofalo, Finance Director, Treasurer/Collector; Joanne Monaghan, Recording Secretary for finance committee.

Attachments/Handouts: Reserve Fund Transfers and Appropriation Transfers between departments.

*Meeting was called to order at 7:33pm.*

Meeting Discussions and Actions:

1. Victor introduced the new DPW Director, Roy Sorenson.
2. Reserve Fund Transfers: **a)** A reserve fund transfer is requested by the DPW for water usage and repairs, including cleaning and relining of water pipes along Great Road. Motion: Steve S made a motion to transfer \$217,327.00 from the reserve fund to account 001.4007.5230.5450 for these repairs, seconded by Barbara, *Vote 6-0-1.* (Steve C arrived late)  
**b)** A reserve fund transfer request is requested by the schools for the additional costs of transportation of homeless children in the amount of \$102,940.80. There was an increase in homeless children in FY13 from 10 to 66. These funds should be reimbursed back to the town in FY14. Motion: Steve S made a motion to transfer \$102,940.80 from the reserve fund to account 001.3000.5780 to cover the noted transportation costs, seconded by Steve C.  
*Vote: 8-0-0.*  
There was also discussion about the labor costs of the school lunch program and what progress is being made towards overall improvements in the program.  
**c)** A reserve fund transfer is requested in the amount of \$6,904.00 to the Facilities energy account to account 001.2360.5210. Steve S made a motion to transfer \$6,904.00 to the Facilities energy account to account 001.2360.5210, seconded by Barbara. *Vote: 8-0-0.*
3. Year End Appropriation transfers between departments:
  - a. Facilities Salaries to General Expense, for A/C repairs at the Fire Station. Steve S. made a motion to approve the transfer of \$6,809.34, seconded by Barbara. *Vote: 8-0-0.*
  - b. Town Clerk Salaries to Elections/Registrations for costs of special election for State Senate on June 25, 2013. Town Clerk's office had vacancy which left an excess of funds. Steve S. made a motion to approve the transfer of \$3,151.00, Steve C. seconded the motion. *Vote: 8-0-0.*
4. Victor gave an update on FY13. Currently the fiscal year FY13 books are in the closing process. Local receipts expect to be ~110% over estimates at the end of the year. The snow deficit is expected to be ~\$300k; State aid is anticipated to cover the snow deficit.

5. Meetings Attended:  
**Selectman's Meeting**, Ben attended, no update.
6. Open Discussion: Discussed the replacement of Meredith, which is in process. Meredith will continue on the committee until replacement is determined.
7. Minutes: Steve S made a motion to approve the minutes of June 13, as amended, Meredith seconded the motion. *Vote: 8-0-0.*
8. Steve S. made a motion to adjourn the meeting at 8:50pm, seconded by Tom. *Vote: 8-0-0.*

Finance Meeting Schedule: Next meeting, September 12.